

PETRONAS CARIGALI NILE LTD

RESPONSE TO BUSINESS & HUMAN RIGHTS RESOURCE CENTRE AGAINST ECOS ALLEGATIONS IN THEIR REPORT ENTITLED UNPAID DEBT THE LEGACY OF LUNDIN PETRONAS AND OMV 1997 – 2003.

We refer to the report published on 8th June 2010 by European Coalition On Oil In Sudan (ECOS) entitled “Unpaid Debt: The Legacy of Lundin, OMV and PETRONAS in Sudan, 1997-2003” (“ECOS Report”).

We categorically deny the allegations, which we strongly believe to have been based on incorrect and biased information, and contains defamatory or otherwise damaging statements. Lundin as the operator of Block 5A during the period concerned has time and again refuted these allegations when they first surfaced since 2001.

We firmly believe that our company’s activities as an investor in the Lundin led consortium in Block 5A Sudan contributed to peace and economic development of Sudan. Contrary to the allegations made in the report we have always placed the interest of the local community as paramount and this is reflected in the numerous community development projects that we undertake that have positively benefited the local communities. Further we operate both at home in Malaysia and elsewhere by adopting international oil and gas practices that encompass human rights as well as health, safety and environmental principles.

It is our position that the ECOS Report remains inherently flawed, both factually and legally. We view the allegations against our company in the report very seriously and reserve all rights of recourse, including taking necessary legal action, to protect our reputation.

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