

PRESS RELEASE

**Issued by Rand Uranium (Pty) Ltd and UASA
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Labour unrest averted at Rand Uranium

Representatives of UASA and Rand Uranium Management met on 19 January 2010 to address the issue of illegal miners.

The discussions were very constructive and the parties agreed to form a joint task team that will engage on the issues and work together to find sustainable solutions to the issue of illegal mining. Both parties ended the discussions with a total commitment to the engagement process and the joint task team will convene shortly.

Notes to Editors:

Rand Uranium:

Rand Uranium was created in December 2008. In the year since its inception the company has become well established, successfully taking on the three Cooke underground mines and the Cooke surface operation from Harmony, and has made very good progress on the development of its uranium business:

1. The gold mining operations are performing to expectation and in particular have delivered a strong safety performance in the year, with no fatal accidents being experienced

2. Cashflow from operations has been strong and the company has become financially secure (with approx R200m cash).

3. The company has successfully completed the feasibility studies for the new uranium plant, the associated infrastructure, and the expansion of the underground gold mining operations to recover uranium. The studies were completed on schedule during December 2009, and consolidation and integration is underway. (Details are due to be released in February 2010).