

To the attention of Christopher Avery Director

Business & Human Rights Resource Centre

Rueil Malmaison, April 26th, 2011

Subject: Vinci's respect of Global Compact commitments on human rights and the environment

Dear Sir.

We would like to provide several clarifications on your email dated April 21st, 2011 addressed to Louis-Roch Burgard, and referring to the notice to the UN Global Compact dated March 28th, 2011 on the here above referenced subject.

First of all let me assure you that VINCI fully condemns any use of violence or harassment against people and, though we certainly deplore the reported violent acts, we deny having any relation with such events and have no knowledge of a link, should there exist any, between them and the concessionaire, the company NWCC or more generally with the project as a whole.

The concessionaire « North-West Concession Company LLC » (NWCC) – in which VINCI Concessions is a shareholder – has been awarded the Concession Agreement, signed on July 27th, 2099 and related to the section (43 km) of the Moscow – Saint-Petersburg Highway. NWCC will realize this first section in compliance with applicable international standards, knowing that numerous compensatory or protective environmental measures are already incorporated in the Project scope, to minimize its ecological print.

Before the conclusion of the Concession Agreement, NWCC had to rely on the decisions of the Russian Authorities, as indeed we consider impossible to interfere in such decisions taken by the Government of the Russian Federation.

Nevertheless NWCC has duly noted that all levels of judicial courts up till the Supreme Court of the Russian Federation have subsequently confirmed the legality of the project.

Every step of the process till today has nevertheless been followed by the Governments and the Authorities of both the Russian Federation and France, and have been formalized under the CEFIC (in particular the April 26th, 2010 Financial close).

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However and for your information, only the Russian Authorities, as per their legal and contractual scope and under their full responsibility, can select and / or modify the highway corridor and only them shall further acquire and prepare the land plots according to their selected route (this scope includes deforestation and utilities diversion). Indeed and in accordance with the signed contract NWCC did not during this preliminary phase take any active actions at site. Works under NWCC responsibility will start only after such land plots would have been delivered by the Grantor to the Concessionaire.

When NWCC would have contractually taken the responsibility of the management of the Project, the company will, in compliance with VINCl's sustainable development policy, enter into a dialogue phase with the stakeholders of the Project (local neighborhood, associations, authorities, civil society, etc.). We will thus resume the environmental and social public information, based on assessment performed according to international financial institutions assessment. These were initially published and further submitted to public exchange during a three-month period from February to April 2010 at the public liaison office opened in the Khimki district library.

Yours Faithfully,

Christophe Pélissié du Rausas Directeur de la Maîtrise d'Ouvrage

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